FEDERAL RESERVE BANK OF NEW YORK

Cash Department

Circular No. 745 October 15, 1926

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 583 describes a new counterfeit as follows:

\$20 Federal Reserve Note

On the Federal Reserve Bank of Boston, Massachusetts; 1914 series; check letter "C"; face plate number indistinct; back plate number indistinct (probably 750); John Burke, Treasurer of the United States; D. F. Houston, Secretary of the Treasury; portrait of Cleveland.

This is a poorly executed counterfeit printed apparently from zinc-etched plates on one sheet of paper on which pen and ink lines have been traced in imitation of the silk fibre. The portraiture and lathework on both face and back are conspicuously dark, presenting a general blotchy appearance. The seal is printed in a pale blue tone and the serial numbering is irregularly formed and out of alignment. Specimen at hand bears serial number A12734685A.

This counterfeit is so crude that it should be readily detected.

Very truly yours,

Benj. Strong,

Governor.

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